



**Minister for Small Business
Assistant Treasurer**

Office of the Hon Kelly O'Dwyer MP

Mr Jonathan Clements
National President
Australian Institute of Architects
PO Box 3373
MANUKA ACT 2603

13 OCT 2015

Dear Mr Clements

I am writing to you regarding the Government's commitment to extend unfair contract term protections to small business through amendments to the Australian Consumer Law and the *Australian Securities and Investments Commission Act 2001*.

On 14 September 2015, and following a Senate inquiry which recommended passing the bill, the Senate passed the Treasury Legislation Amendment (Small Business and Unfair Contract Terms) Bill 2015 along with the following amendments:

- increase the transaction threshold from \$100,000 to \$300,000, and from \$250,000 to \$1 million for contracts of more than 12 months in duration; and
- extend the transition period for when the protections take effect from six to 12 months.

After careful consideration the Government has decided to agree to the Senate's amendments which will be put to the House of Representatives for a vote.

I would like to take this opportunity to thank you for your contribution to the consultation process. Your input helped shape the design of the legislative protections and I look forward to your future engagement on issues affecting consumer and small business policy.

Yours sincerely


Kelly O'Dwyer